



# VIETNAM TAX HANDBOOK FOR INVESTORS

*Understand, comply, and optimize your tax position in Vietnam*



VINA TPT

# INTRODUCTION

Doing business in Vietnam brings great opportunities — but also a complex landscape of tax regulations and reporting requirements that every enterprise must comply with.

At Vina TPT, we understand that many foreign investors and business owners often find it challenging to navigate Vietnam’s tax environment - especially during the first few years of operation.

To make things simpler, we’ve prepared this Vietnam Tax & Accounting Handbook - a practical summary of the key tax categories and reports that companies in Vietnam commonly deal with.

Inside this handbook, you’ll find concise explanations and useful reminders for:

- VAT – Value Added Tax: understanding input/output tax and filing obligations
- PIT – Personal Income Tax: managing employee income tax and monthly declarations
- CIT – Corporate Income Tax: key considerations for quarterly and annual reporting
- FCT – Foreign Contractor Tax: obligations when working with overseas service providers
- FS – Financial Statements: compliance timeline and audit requirements
- Other Reports: additional filings and notifications often required by tax authorities

Our goal is to help your company stay compliant, minimize tax risks, and focus on what truly matters — growing your business in Vietnam.

If you need personalized advice or ongoing support, our professional team is ready to assist with accounting, tax, and corporate compliance in English, Japanese, Vietnamese.

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# VAT

## Value Added Tax



### Declaration and Submit Monthly or Quarterly

#### Quarterly:

- The Company was **established in first year**;
- The revenue in the previous calendar year **< 50 Billion/ year** → Declaring VAT by quarterly

#### Monthly:

- The Company was established in first year and **registered for declaring VAT** by monthly;
- The revenue in the previous calendar year **>= 50 Billion/ year** → **MUST** Declare VAT by Monthly

### Deadline for Submit Monthly or Quarterly

#### Quarterly:

- The last day of the First month of the following Quarter.
- Ex: Q1/2026 VAT Return --> Due date: **30 Apr 2026**

#### Monthly:

- The 20th day of the following Month.
- Ex: JAN 2026 VAT Return --> Due date: **20 Feb 2026**

### Calculation for VAT amount Monthly or Quarterly

#### VAT Payable



#### Output VAT



#### Input VAT

VAT payable is the VAT amount that the Company need to remit/ pay for the Tax Authority in the declaration period.

Output VAT is the VAT amount from the Company's revenue. That mean, the Company sales goods/ services and issuing the E-invoices (includes Selling Price and VAT) for Clients.

Input VAT is the VAT amount on the purchased invoices.

1. VAT Rate will be different applying for each goods and services.
2. VAT Rate for export revenue is 0%, applied upon full the documents according to current regulations.
3. The input VAT amount not fully deducted in the period will be transferred to the next period for continued deduction.
4. Purchased goods/services that do not serve for the Company's business operations are not eligible for input VAT deduction.

# VAT

## Value Added Tax



### VAT refund

VAT refund regulations in Vietnam apply to:

- 1 New investment projects
- 2 Companies with export business activities

### Conditions for VAT Refund

1. The company submit VAT Returns by deduction method,
2. Has been granted ERC (Enterprise Registration Certificate) or IRC (Investment Registration Certificate) or establishment decision by a competent authority;
3. Prepare and keep accounting books and accounting documents according to the provisions of the law on accounting;
4. There is the input VAT amount that has not been fully deducted from 300 Million on futher;
5. Prepare VAT refund dossers, participate in tax audits according to current regulations
6. Has a bank account under tax code of company.

# PIT

## Personal Income Tax



### Under The Company's tax code

#### Declaration and Submit Under The Company's tax code Monthly or Quarterly

##### Quarterly:

- If the Company declare VAT Returns by Quarterly

##### Monthly:

- If the Company declare VAT Returns by Monthly

#### Deadline for Submit: Monthly or Quarterly

##### Quarterly:

- The last day of the First month of the following Quarter.
- Ex: Q1/2026 PIT Return → Due date: **30 Apr 2026**

##### Monthly:

- The 20th day of the following Month.
- Ex: JAN 2026 PIT Return → Due date: **20 Feb 2026**

**P/s: This deadline applies to both filing Tax Returns and paying Tax amount.**

#### Calculation for PIT Under The Company's tax code

Level	Income per Month	PIT Rate
1	Up to 5 Mil VND	5%
2	Over 5 Mil to 10 Mil VND	10%
3	Over 10 Mil to 18 Mil VND	15%
4	Over 18 Mil to 32 Mil VND	20%
5	Over 32 Mil to 52 Mil VND	25%
6	Over 52 Mil to 80 Mil VND	30%
7	Over 80 Mil VND	35%

##### Gross Salary:

The company agrees on Gross salary with employees, which means that salary includes PIT and SHUI (Social - Health - Unemployment Insurance)

Ex: Gross Salary = 100 USD; PIT = 5 USD; SHUI = 5 USD

- PIT = 5 USD and SHUI = 5 USD, This amount will be deducted before paying salary to employees;
- Net Salary paid for employee =  $100 - 5 - 5 = 90$  USD.

##### Net Salary:

The company agrees on NET salary with employees, which means that salary excludes PIT and SHUI. The expenses of PIT and SHUI will be borne by the company.

Ex: NET Salary = 100 USD; PIT = 5 USD; SHUI = 5 USD

Net Salary paid for employee = 100 USD.

- PIT = 5 USD and SHUI = 5 USD, This amount will be borne by the Company;
- Net Salary paid for employee = 100 USD.

# PIT

## Personal Income Tax



### Calculation for PIT Under The Company's tax code

- Summary of the income of employees in the calendar year.
- Prepare and submit PIT Finalization declaration according to regulations

Deadline: 31 March of the following year.

Other tasks: Issuing PIT With holding Certification for employees (if requested)

### EXPATRIATE

#### Resident

- Being present in Vietnam for **183 days** or more in the calendar year or the 12 consecutive months from the first day of presence in Vietnam; or
- Have permanent residence in Vietnam: have a temporary residence card, or have a long-term rental contract;
- An individual present in Vietnam for less than 183 days in the tax year, this individual cannot prove that he/she is a resident of any country, is considered as residing in Vietnam.

- Declaring and paying PIT amount for his/ her worldwide income. Income from other countries (outside Vietnam): Declaring and paying PIT separately by Quarterly.
- Prepare and submit Annual PIT Finalization for his/ her world wide income --> Deadline: 30 April of the Following year.

- Progressive PIT rate: **From 5% to 35%**

#### Non-Resident

Not meeting the conditions of a resident, will be considered a non-resident individual.

Declaring and paying PIT amount for his/ her income corresponding to the time staying in Vietnam.

PIT Rate = **20%**

# CIT

## Corporation Income Tax



### Regulations in:

1. Some expenses will be deducted when calculating CIT. That mean, the expenses in Financial Statements were different with the expenses for CIT.
2. Quarterly: Estimated CIT payable and remit/ pay for the Tax Authority.
3. At the End of Fiscal Year: Prepare CIT Finalization Returns and submit for Tax Authorities → **Deadline: 90 days of the following fiscal year;**
4. The Companies have transactions with the Related Parties (Parent companies or companies in group) must prepare a Transfer Pricing Report and the Appendix attached to CIT Finalization Declaration.

CIT Rate = 20%

- 15% applies if revenue not exceeding VND 3 billion
- 17% applies if revenue between VND 3-50 billion

Tax incentives for some industries:

For software production:

- Incentive for applying 10% of CIT rate for 15 years; and
- Tax exemption for 04 Years, and 50% reduction of tax payable for the next nine years.

**NOTES: The Company MUST prove that its business is software production.**



# FCT

## Foreign Contractor Tax



Foreign Contractor Tax (FCT), also known as Foreign Contractor Withholding Tax (FCWT), applied to non-resident entities earning income from goods, services, or other activities sourced in Vietnam. Combining VAT and CIT (or PIT), FCT ensures compliance for foreign contractors, suppliers, and digital service providers without a permanent establishment.

### TAX FILING DEADLINES

- Monthly/Quarterly Taxes
- Monthly: **20th of the following month.**
- Quarterly: **Last day of the first month** of the following quarter.

### ANNUAL TAXES

- **Annual Settlement:** **Last day of the 3rd month** after the calendar/fiscal year.
- **Annual Filing:** **Last day of the first month** of the calendar/fiscal year.
- **Individual Income Tax Settlement:** **Last day of the 4th month** after the calendar year.
- **Fixed-Amount Tax** (Household/Individual Businesses): December 15th of the previous year; new businesses have **10 days from start.**
- **Per-Occurrence Taxes:** **10th day** from the tax obligation.

### CONTRACTOR TAX

- Per-occurrence contractor tax deadline: 10th day from the tax obligation.

# FS

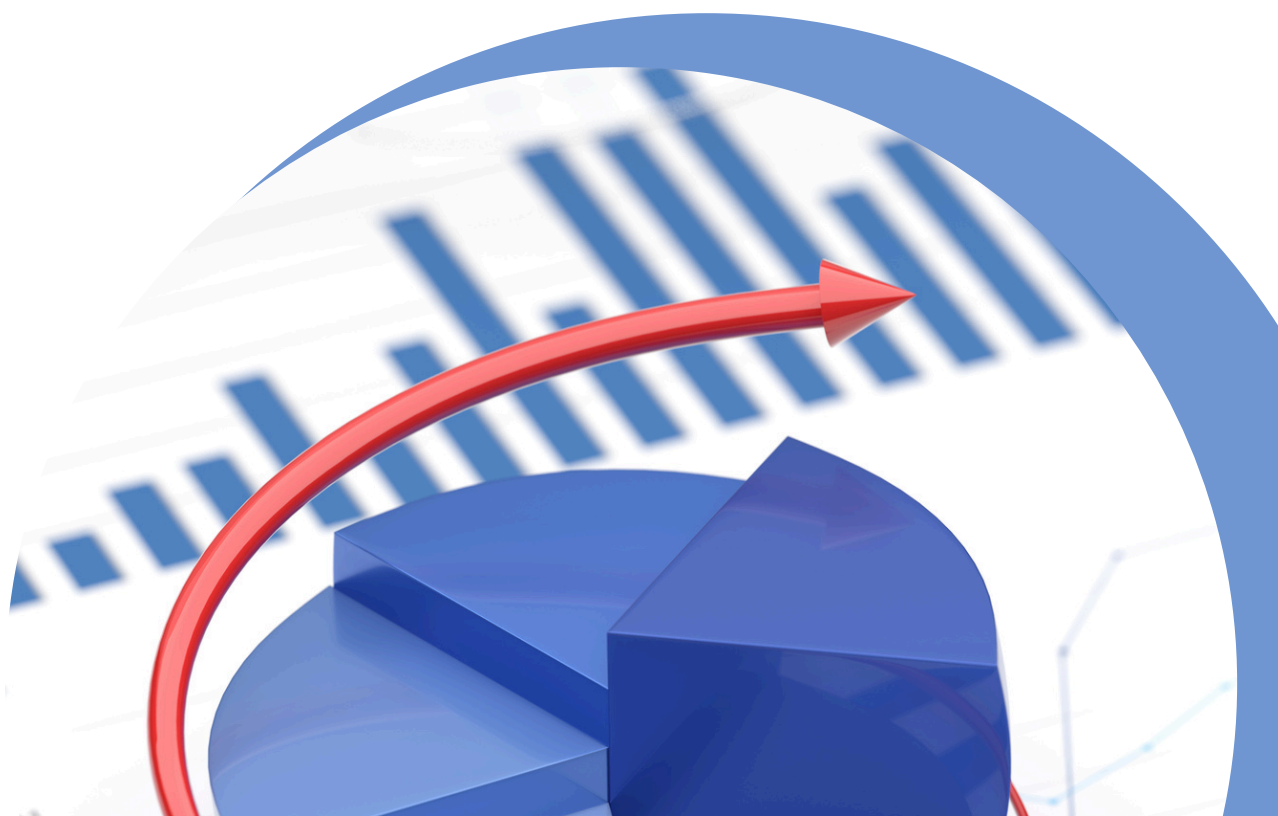
## Financial Statement



### Regulations in:

- 1** Participant Audit, and submit Audit Report for the Tax Authority → Deadline: **90 days of the following fiscal year**
- 2** Prepare the Financial Statement by bar code according to the current regulations, the submitting for the Tax Authority → **Deadline: 90 days of the following year**
- 3** At the End of Fiscal Year: Prepare CIT Finalization Returns and submit for Tax Authorities → **Deadline: 90 days of the following fiscal year;**

- Audit Report MUST submit for Financial Department;
- Audit Report MUST submit for Statistic Department



# OTHER REPORT



## Statistic Reports:

- Request to submit Monthly/ Quarterly Report for Statistic Department according to Business Line;
- All Companies **MUST** submit Annual Report for Statistic Department.

## Investment Reports:

- **MUST** submit Reports Quarterly and each 06 month for MOF (The Ministry of Finance);
- **MUST** submit Annual Report for all FDI Companies.

## Other Report:

- **MUST** submit Reports for Other Department basing on the actual corporation of the Company, such as: Labor Reports, Trading Reports,...

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